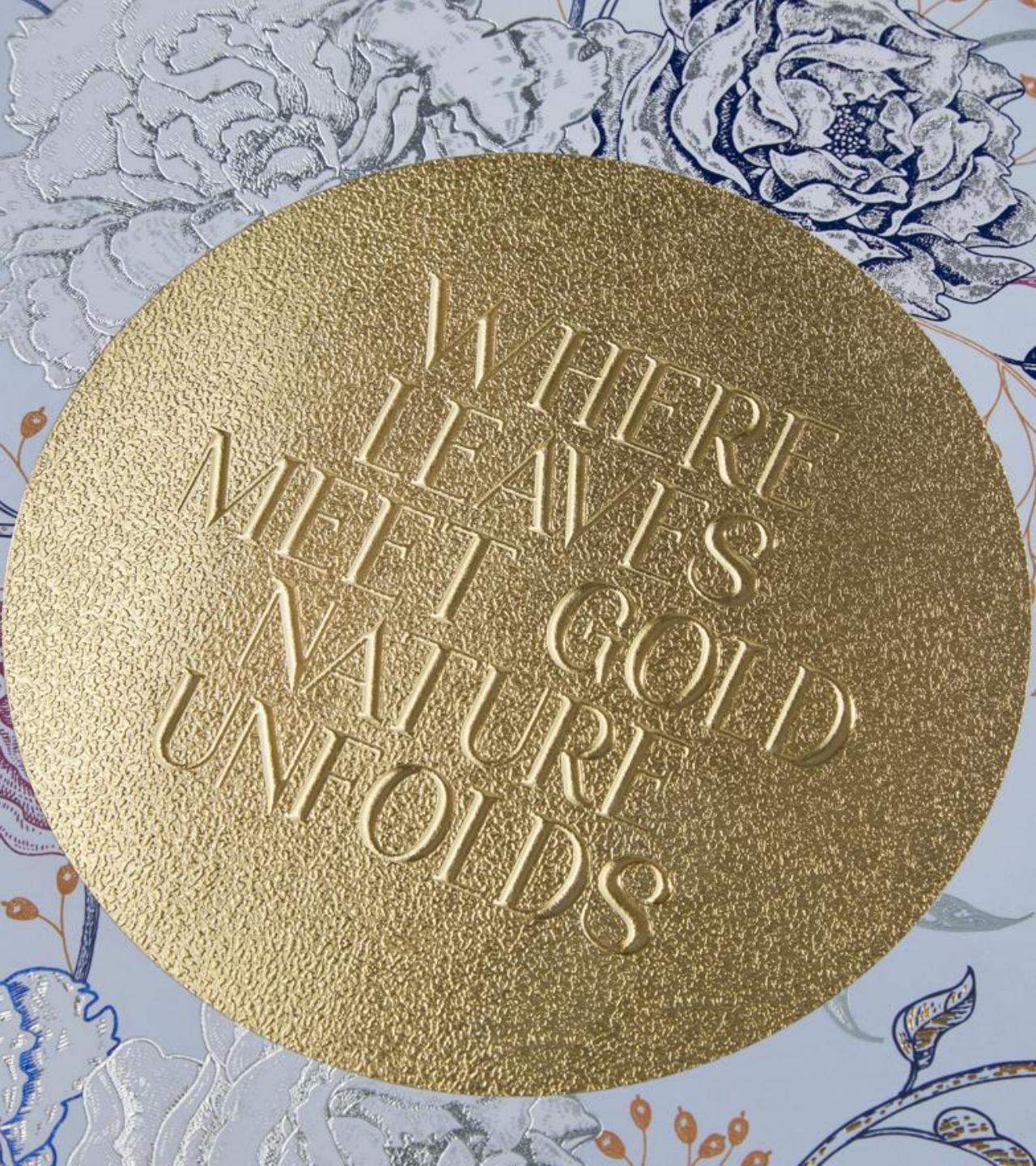


UNIVACCO

3303.TWO

2025 UNIVACCO Earnings Conference

Dec. 16, 2025



Outline

- **About Univacco**
- **Operation Review**
- **Sustainability and Corporate Governance**
- **2026 Outlook**



About Univacco

These well-known products All feature UNIVACCO's expertise in embellishment



Univacco is the world's choice for decorative transfer solutions.

Across multiple industries, premium brands use our materials to highlight the value of their products.

Book Covers



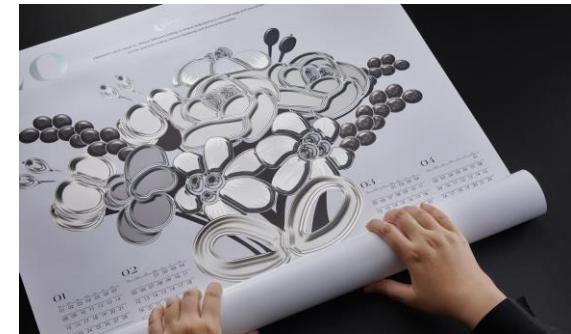
Perfumes



Food, Drink & Confectionary



Greeting Cards & Printed Media



Personal Care



Trading Cards



Cosmetics



Wine, Beer & Spirits



UNIVACCO Group

Taiwan Headquarters



More than 30-year coating & vacuum metallizing expertise.

Established in 1990 and listed in 2007, headquartered in Tainan

Global Employees* 590+

Manufacturing Sites* 5

Sales Countries/Regions* Over 70 countries, serving more than 4,000 clients

Product Categories* Transfer Films(VC) 95%, Optical Films (OP) 5%

* The figures are as of Nov. 30, 2025.



Automated Warehouse Center
Operational since March 2022

Solar Panels Installed for On-Site
Power Supply
Operational since April 2023

Europe Subsidiary (Poland)
Established in 2024



Core Values Embodied in the UNIVACCO Brand

To create high-quality transfer films, we combine our mechanical and chemical expertise through **three core competencies**, which also give rise to the **UNIVACCO** brand name.

Unique Formulations



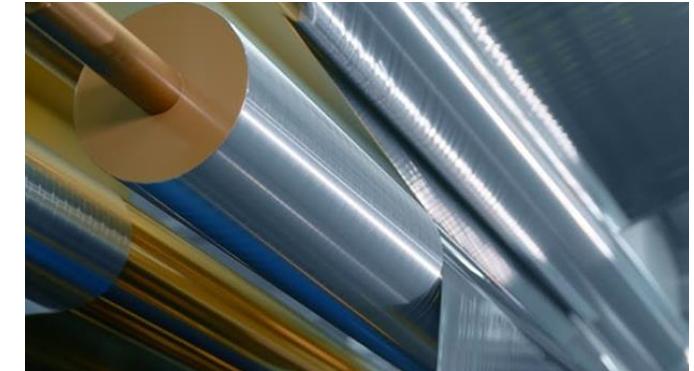
- In-house R&D capabilities tailored for transfer products
- Continuous development of sustainable and specialty coatings

Vacuum Metallizing



- Large-scale vacuum metallizing capacity with precision control
- Mastery of vacuum deposition for consistent film performance

Coating



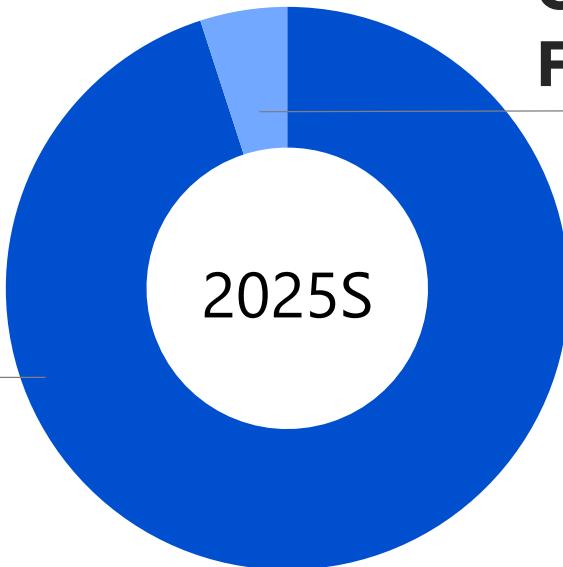
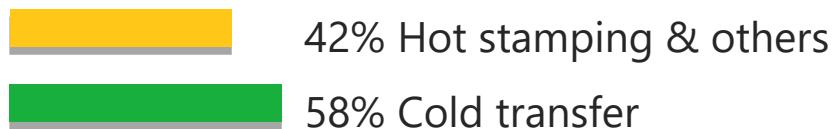
- Advanced coating technology for multilayer formulations
- Micron-level control ensures optimal adhesive release, and color layers



Product Range



**Transfer
Films** **95%***



**Optical
Films** **5%***



- Medical Film
- OEM Coating Service
- PET Protective Film
- Adhesive SMD Cover Tape

* Percentage of Revenue



Global Reach

With **5** production sites, our products are sold in over **70** countries, serving more than **4,000** customers worldwide.

North America

Canada
Mexico
USA



South America

Argentina
Brazil
Chile
Colombia

Paraguay
Peru
Uruguay

Africa

Algeria
Côte d'Ivoire
Egypt
Kenya

Morocco
Nigeria
South Africa
Tunisia

Europe

Austria	Ireland	Portugal	Albania	Hungary	Romania
Belgium	Italy	Spain	Belarus	Kosovo	Russia
Denmark	Luxembourg	Sweden	Bosnia and Herzegovina	Latvia	Serbia
Finland	Monaco	Switzerland	Bulgaria	Lithuania	Slovakia
France	Netherlands	United Kingdom	Croatia	Moldova	Slovenia
Germany	Norway		Czech Republic	Montenegro	Turkey
			Estonia	North Macedonia	Ukraine
			Greece	Poland	Uzbekistan

Łódź, Poland

Wuxi, China

KL, Malaysia

Taiwan

Asia

Cambodia
China
Indonesia
Japan

Malaysia
Philippines
Singapore
South Korea

Taiwan
Thailand
Vietnam

Bahrain
Bangladesh
India
Israel
Kazakhstan
Kuwait
Lebanon

Oman
Pakistan
Qatar
Saudi Arabia
Sri Lanka
United Arab Emirates

Oceania

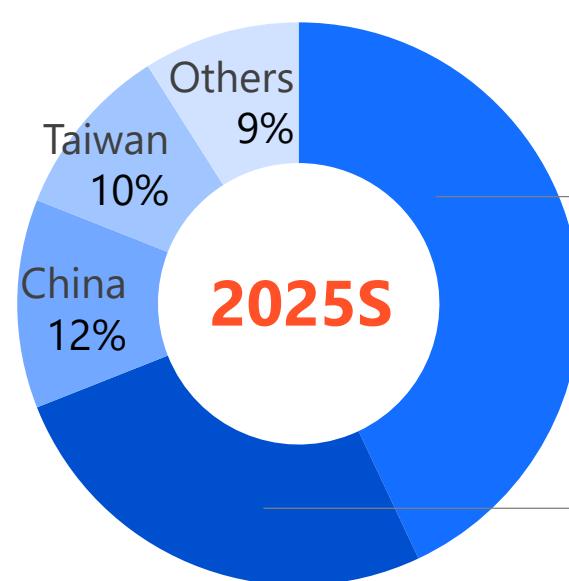
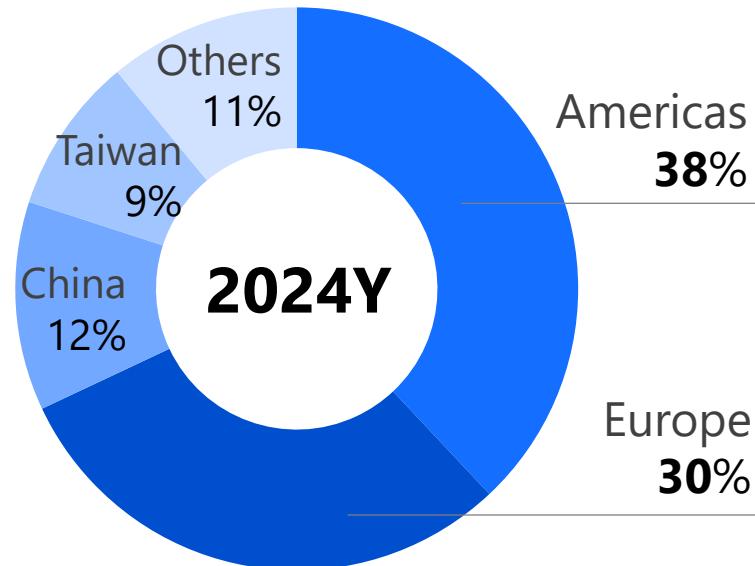
Australia
New Zealand

● Headquarters ● Subsidiaries ● Countries with distributor networks



Group Revenue by Region

Group Revenue by Region



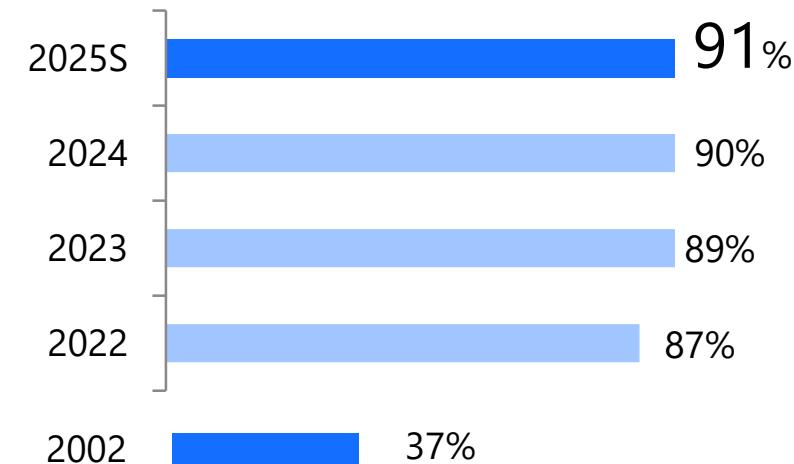
Americas

43%

Europe

26%

The Proportion of Exports



A Track Record of Award Recognition



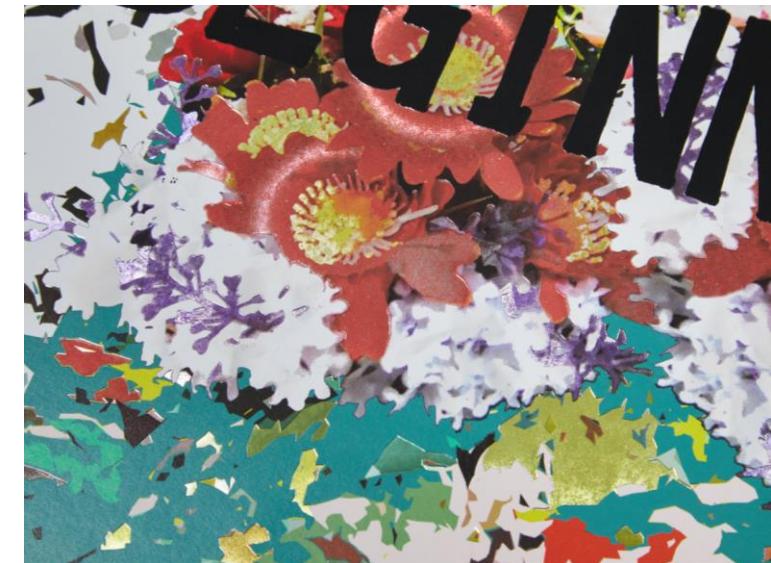
Sheet-fed Cold Transfer –
Lite Series



Sheet-fed Cold Transfer –
Holographic



Hot Stamping Foil –
Overprintable



The National Brand
Yushan Award



Potential Taiwan
Mittelstnad Award



FINAT



Sun Cup Asia
Label Awards



Executive Yuan
Labor Committee-
Friendly Workplace



Taiwan Training Quality
System (TTQS)
Gold Award



Healthy Workplace
Certification



FSEA Award Recognition – Excellence in Decorative Solutions

UNIVACCO goes beyond producing high-quality films. We actively engage in hot stamping design to create greater value.

Since 2011, Univacco has been honored with the FSEA Gold Leaf Awards for 15 consecutive years.

In 2025, we received 4 Gold Awards and 1 Silver Award.



Hot Stamping on Rough Paper



Sheet-fed Cold Transfer Application



Holographic Sheet-fed Cold Transfer Application



Sheet-fed Cold Transfer Application

Building a Strong Global Presence, Advancing Toward the Next Milestone

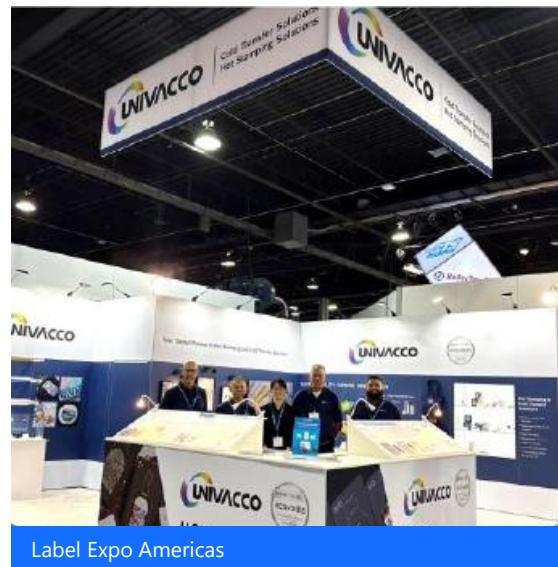
Exhibitions and Trade Shows



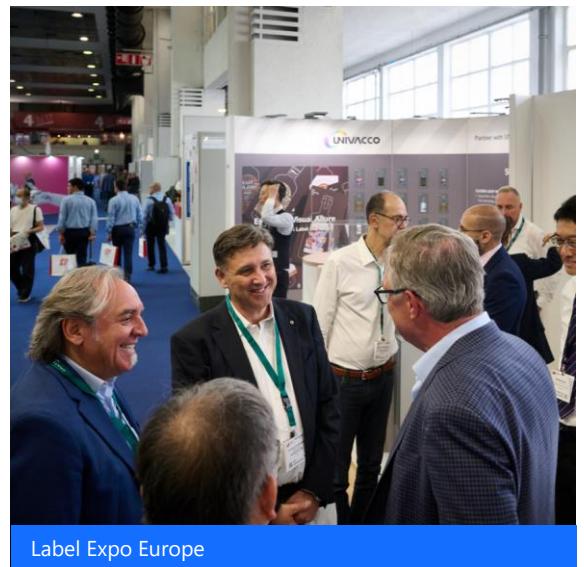
DRUPA @Germany



RosUpack @Russia



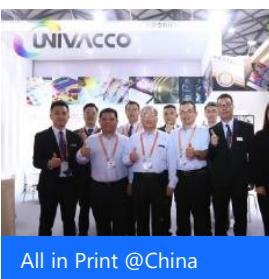
Label Expo Americas



Label Expo Europe



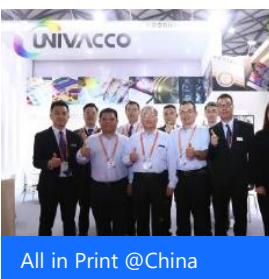
Amplify Embellishment @US



Luxe Pack @Monaco



IGAS @Japan



All in Print @China



Label Expo Asia



Label Expo Southeast Asia



Trusted By World-leading Consumer Brands

Premium Products and Cosmetics

DIOR

GIVENCHY

HR
HELENA RUBINSTEIN

L'ORÉAL
PARIS

LANCÔME
PARIS

G

GIORGIO ARMANI

PUIG

Wine and Spirits

Hennessy
COGNAC

FRANCE 1743

MOËT & CHANDON
CHAMPAGNE



CHAMPAGNE
VICTOR & CHARLES

Casillero
del
Diablo

Food and Drink

FERRERO
ROCHER

Lindt
MASTER CHOCOLATIER
SINCE 1845

TOBLERONE

Nestlé

S&B

Hallmark

STARTO ENTERTAINMENT

Johnny's

Commercial Prints

Personal Care

Unilever

Dove

LUX

P&G

SK-II

Crest

Tide

Kao

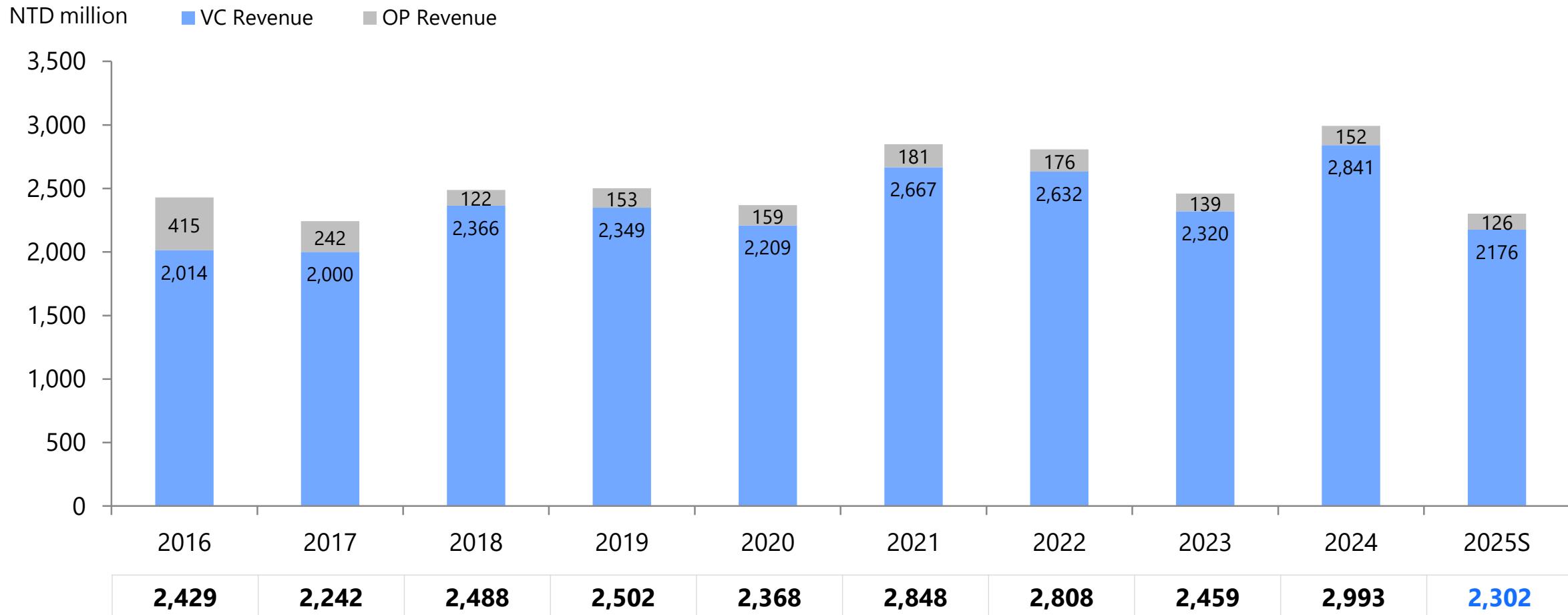
Bioré

Johnson & Johnson



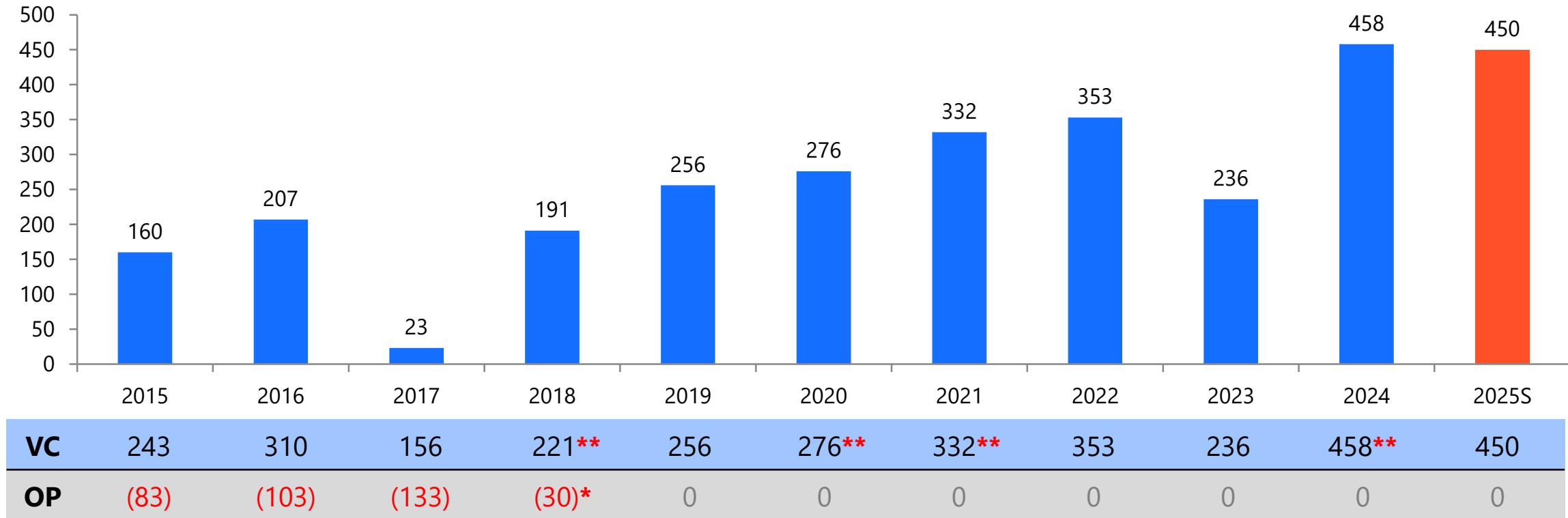
Operation Review

Consolidated Revenue: 10-Year Trend



Consolidated Income BTAX: 10-Year Trend

NTD million



*Optoelectronic Films Business (OP) BU was officially merged into Transfer Film (Vacuum Coating Foils, VC) Business

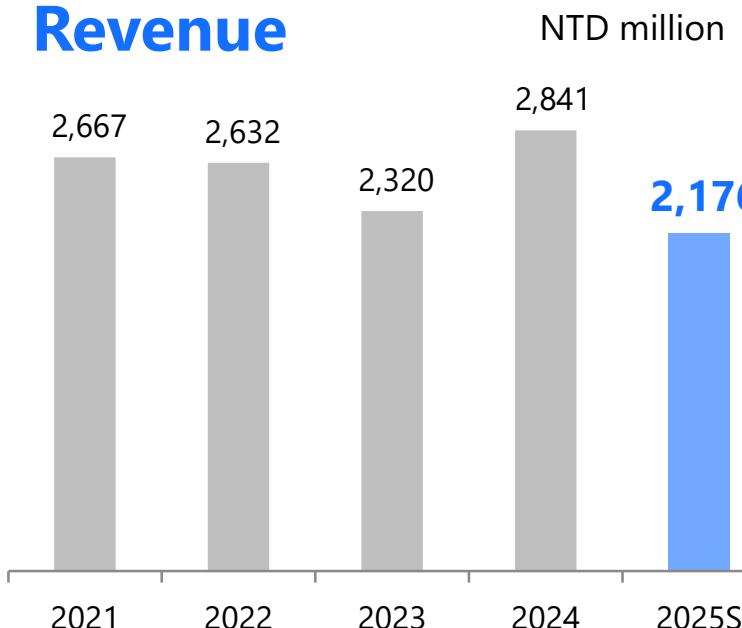
Exclude non-recurring factors: a. **Reversal of debt loss 62M in 2018

b. Provision of air pollution fee: 2020Y 85M, 2021Y 139M, 2024H 91M

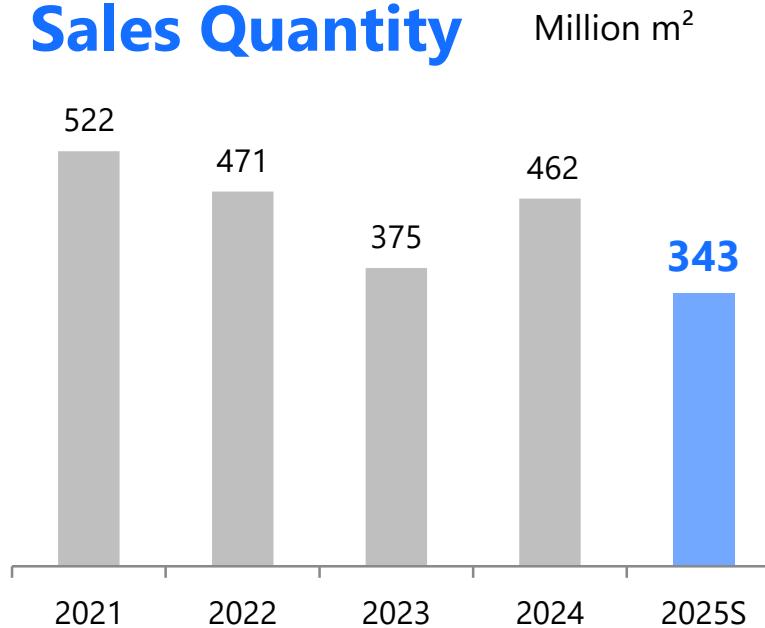


VC Business Performance

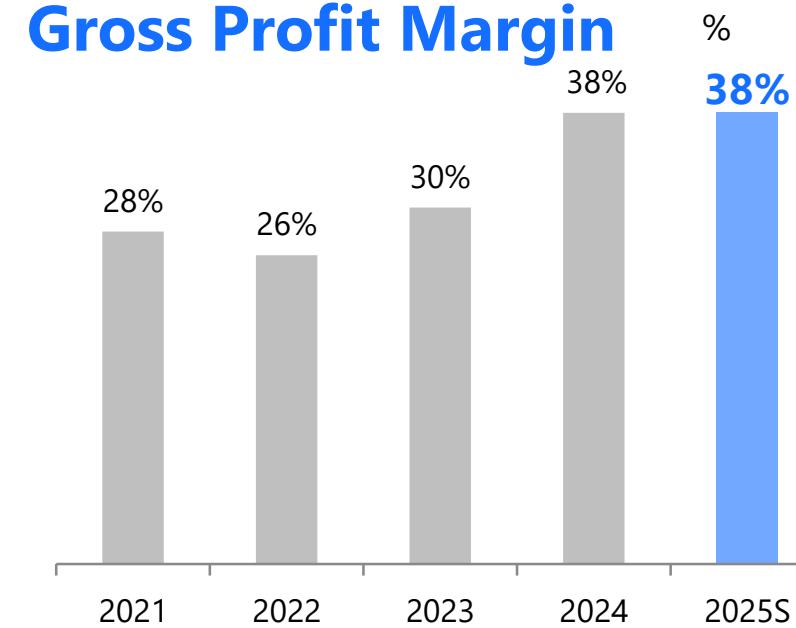
Revenue



Sales Quantity



Gross Profit Margin



YoY 21% (1%) (12%) 22%

21% (10%) (20%) 23%

2022

- A. Continuing growth in North American market.
- B. Q4: Clients adjusted the inventory & the market faces weakened demand due to inflation.

2023

- A. In H1, customers continued adjusting inventories, while weak demand persisted in the European and Chinese markets due to economic sluggishness.
- B. Strong order growth in the North American market.

2024

- A. Orders show signs of recovery.
- B. Continued expansion in the North American market, alongside an increased share of holographic products.

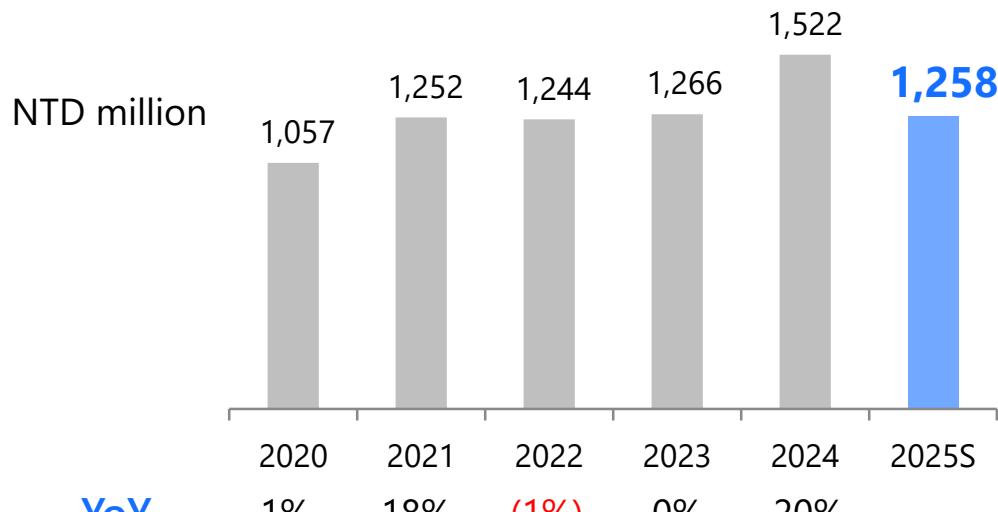
2025

- A. Operations at our Polish subsidiary began, accompanied by the termination of partnerships with selected European distributors.
- B. The North American market continued to expand; however, procurement costs increased from Q3 onward due to additional tariffs.



VC Business Performance - Cold Transfer

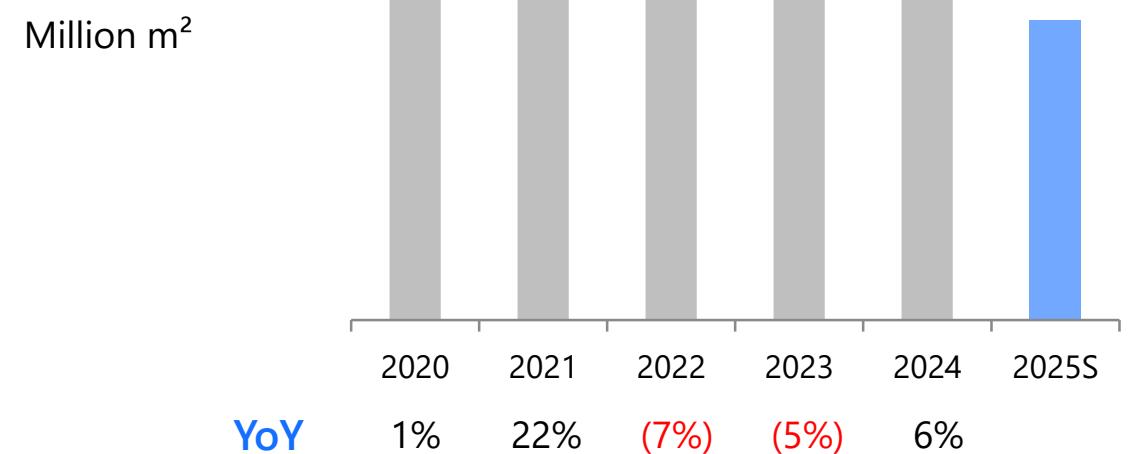
Revenue



Product proportion

48% 47% 47% 55% 54% 58%

Sales Quantity



Shift in Orders: Successfully redirected orders from major U.S. printing houses.

Rising Market Demand: Customers are increasingly adopting eco-friendly cold transfer films as alternatives to laminates, particularly in packaging. This trend has led to higher sales of sheet-fed cold transfer films.



Consolidated Statement of Comprehensive Income -Annual

NTD thousand	2025S	2024S	YOY%
Operating revenue	2,301,779	2,276,695	1%
Gross profit from operations	886,048	888,190	0%
Gross profit margin	38.49%	39.01%	
Operating expenses	(495,085)	(461,929)	7%
Sales and marketing expenses	(169,270)	(158,213)	7%
General and administrative expenses	(241,437)	(207,569)	16%
Research and development expenses	(85,578)	(98,022)	-13%
Expected credit impairment losses	1,200	1,875	-36%
Operating income	390,963	426,261	-8%
Margin from operating	16.99%	18.72%	
Non-operating income and expenses	59,406	(70,097)	-185%
Net foreign exchange result	(31,603)	26,162	-221%
Financial costs	(12,626)	(9,148)	38%
Other gains and losses	103,635	(87,111)	-219%
Income from continuing operations before income tax	450,369	356,164	26%
Income tax expenses	(114,477)	(70,850)	62%
Net income	335,892	285,314	18%
Net income attributable to non-controlling interests	5,217	5,238	
Net income attributable to stockholders of parent	330,675	280,076	
EPS (NTD)	3.52	2.98	



Consolidated Statement of Comprehensive Income - Quarterly

NTD thousand	2025Q3	2025Q2	QoQ
Operating revenue	800,447	756,040	6%
Gross profit from operations	269,535	314,625	-14%
Gross profit margin	33.67%	41.61%	
Operating expenses	(169,654)	(158,007)	7%
Sales and marketing expenses	(56,401)	(54,024)	4%
General and administrative expenses	(88,573)	(75,244)	18%
Research and development expenses	(28,671)	(27,299)	5%
Expected credit impairment losses	3,991	(1,440)	-377%
Operating income	99,881	156,618	-36%
Margin from operating	12.48%	20.72%	
Non-operating income and expenses	101,930	(62,472)	-263%
Net foreign exchange result	7,265	(61,912)	-112%
Financial costs	(4,858)	(3,805)	28%
Other gains and losses	99,523	3,245	2967%
Income from continuing operations before income tax	201,811	94,146	114%
Income tax expenses	(50,566)	(23,917)	111%
Net income	151,245	70,229	115%
	0		
Net income attributable to non-controlling interests	2,247	1,171	
Net income attributable to stockholders of parent	148,998	69,058	
EPS (NTD)	1.59	0.73	



Consolidated Balance Sheet

NTD thousand		Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2024
Assets				
Cash and cash equivalents		941,637	751,882	513,946
Accounts receivable, net		741,427	598,720	708,867
Inventories, net		732,292	644,074	561,217
PPE/ Intangible/ Right-of-use assets		1,325,961	1,367,368	1,329,576
Other assets		272,575	330,006	313,494
Total assets		4,013,892	3,692,050	3,427,100
Liability & Equity				
Current borrowings/ Long-term loans		429,764	183,165	581,059
Bonds Payable		458,307	451,182	
Accounts payable		617,124	576,699	585,751
Other Liabilities		185,124	214,393	136,027
Total liabilities		1,690,319	1,425,439	1,302,837
Capital		940,906	940,906	940,906
Total equity		2,323,573	2,266,611	2,124,263
Debt ratio		42.1%	38.6%	38.0%
Book value per share (NTD)		24.71	24.09	22.58



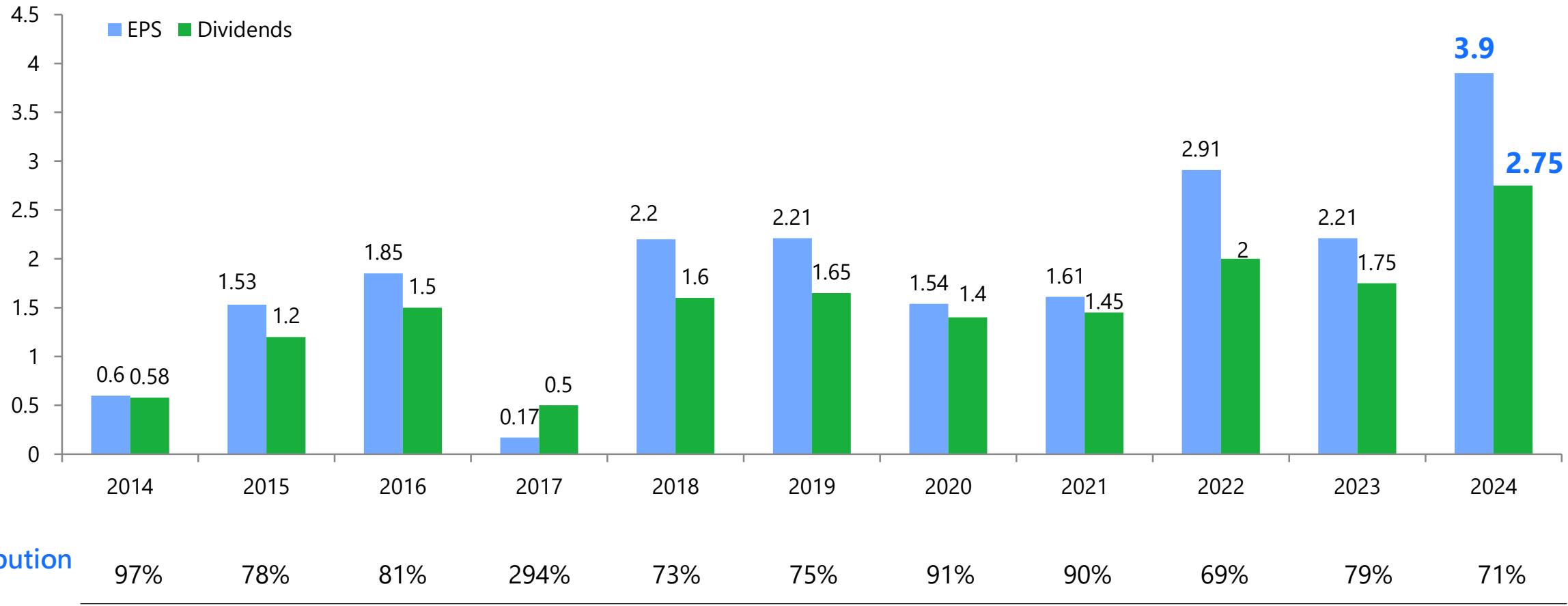
Consolidated Statement of Cash Flow

NTD thousand	2025S	2024Y	2024S
Net cash flow from operating activities	77,723	468,632	308,136
Net cash (used in) investing activities	190,528	(111,091)	(65,979)
Net cash (used in) financing activities	(63,457)	(78,627)	(196,768)
Impact of Exchange rate	(15,039)	22,274	17,863
Net increase (decrease) in cash and cash equivalents	189,755	301,188	63,252
Cash and cash equivalents at end of period	941,637	751,882	513,946
Depreciation and amortization (including right-of-use assets)	125,617	156,037	114,998
Depreciation from right-of-use assets	22,296	22,385	15,635

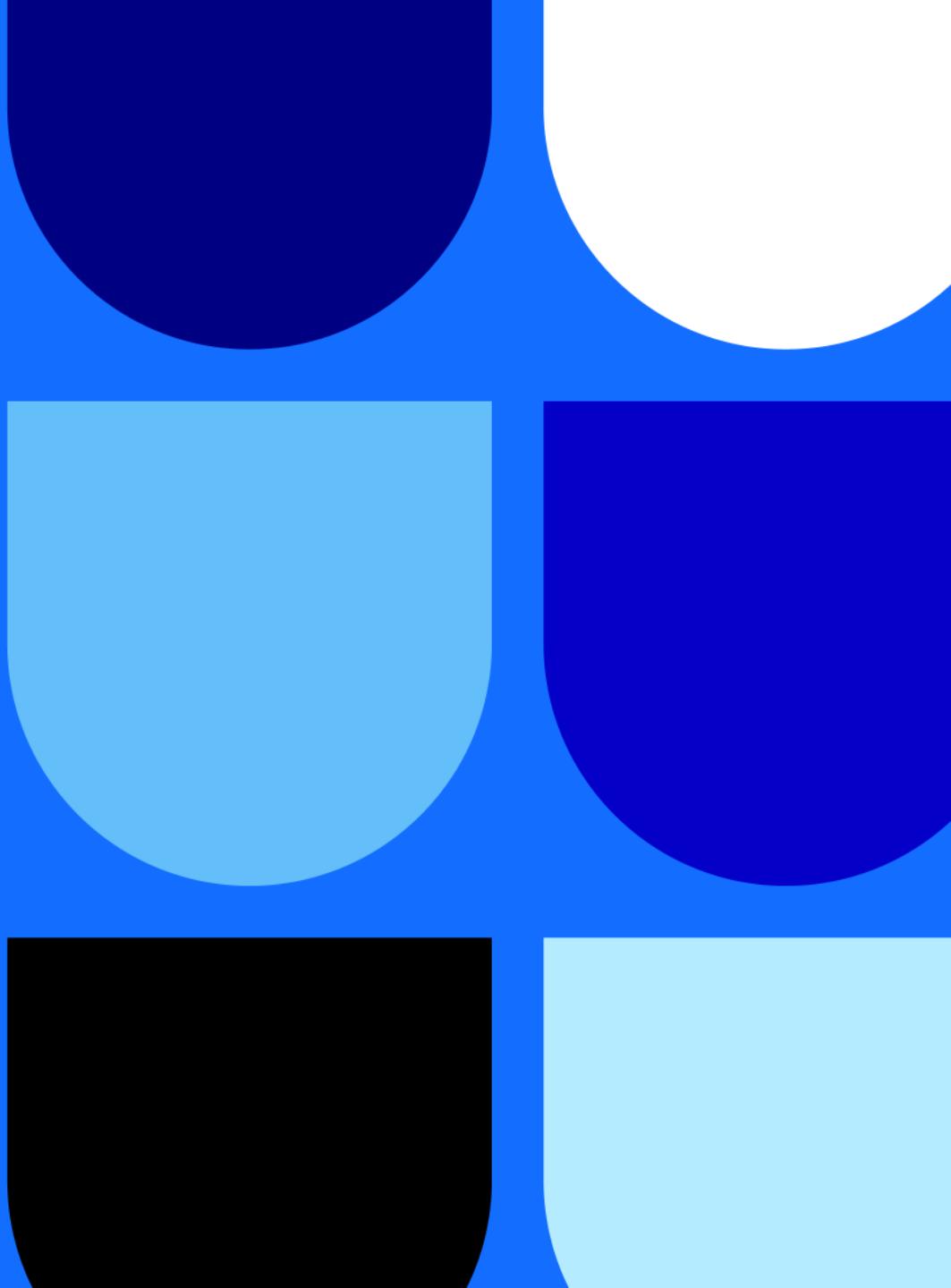


Dividends Distributed for 13 Consecutive Years

NTD



Sustainability and Corporate Governance



Bold brands deserve a bright future

We know that the packaging industry can be unsustainable, and we're trying to change that. By proactively searching for new solutions, we make sure our supply chains, industries and planet stay vibrant.



ecovadis

We've been awarded silver Ecovadis rating, putting us in the top 16% of companies for sustainability.



We won the 2025 If Design Award by creating polo shirts using recycled hot stamping foil and plastic bottles

Seeing Univacco's Commitment Through Our ESG Reports

Since 2013, we have published our Sustainability Reports for **12** consecutive years, steadily putting our corporate responsibility into practice.



2024 ESG Sustainability Report Highlights ①

Aligned with GRI 2021, SASB, and TCFD disclosure standards, and incorporating EcoVadis assessment criteria.



The Global Reporting Initiative, GRI



Sustainability Accounting Standards Board, SASB



Task Force on Climate Related Financial Disclosures, TCFD



Supplier Sustainability Rating



2024 ESG Sustainability Report Highlights ②



- Implemented Waste Heat Recovery System (ORC)
- Installed Combined Heat and Power (CHP) systems
- Our subsidiaries (Yoto, Wuxi) are verified through ISO 14064-1 third-party certification.

- Employee Satisfaction: 4.58
- Engagement: 4.63
- Fire Dynamics Simulation (FDS)
- Improved environmental ventilation

- FSEA Gold Leaf Awards: 5 Gold, 5 Silver, 2 Bronze
- Governance evaluation for companies with market cap < 5B: top 2–10%
- EcoVadis Silver Medal
- Recycled foil eco Polo shirts
- Patent for recycled foil resin
- Recognized as an Outstanding Green Procurement Enterprise



2024 Focused SDGs Initiatives



Climate Action

Reduce greenhouse gas emissions and improve energy efficiency



Responsible Consumption and Production

Green products / Green procurement / Waste management



Reduced Inequalities

Protect labor rights



Good Health and Well-Being

Safe and healthy workplace



Quality Education

Skills development and training



Gender Equality

Protect labor rights



Affordable and Clean Energy

Improve energy usage efficiency



Decent Work and Economic Growth

Industry-academia collaboration



Governance



RECYCLABLE



Substrates decorated with Univacco's film

- leave **No PLASTIC** residue
- are **Deinkable / Repulpable** (Verified by INGEDE)



COMPOSTABLE



- Substrates decorated with Univacco's film are **Compostable**.
- Verified by **DIN CERTCO** certification
 - European Standard : **EN 13432**
 - North America Standard: **ASTM D6400**
- The Aluminum Layer is Incredibly Thin



SAFE & HAZARD-FREE



ISO 9001:2015 - Quality Management System
ISO 45001:2018 - Occupational Health and Safety Management Systems
ISO 50001:2018 - Energy Management System Standards
ISO 14001:2015 - Environmental Management Standards
ISO 14064-1:2018 - Greenhouse Gas Verification
ISO 14067:2018 - Product Carbon Footprint Verification
ISO 27001:2013 - Information Security Management System
IECQ QC080000:2017 - Hazardous Substance Process Management System



Environment - Green Product Design and Sustainability

Eliminate Carbon Emissions

A



Reduce virgin plastic usage

Using Low-Carbon PET Carriers

- Reduces carbon emissions by approximately 6%

B



Increase recycled plastic usage

Recycled PET Film

- 100% recycled PET from 100% recycled bottle
- Reduces carbon emissions by approximately 30%

C



Closed-loop recycling

Chemical recycling

Transforming used films into resin and incorporating it into the new transfer films coating formula to produce recycled films.



Social Responsibility Engagement

Sponsorship in Education

Sponsor to North Tainan of Taiwan Fund for Children and Families for 20 years.

Sponsorship in Sports

National U20 Pole Vault Record Holder
LIN, TSUNG-HSIEN.



Social Responsibility Engagement

Caring for the Elderly

UNIVACCO has supported services for elderly residents with disabilities, dementia, or without family care in the Madou area for six consecutive years.

Local Community Contribution

UNIVACCO has long been attentive to local agricultural products. In addition to using them for company meals, we purchase seasonal gift boxes from local farmers each year, actively supporting Taiwan's local produce while reducing carbon emissions and food mileage.



Social Responsibility Engagement

Cultivating Future Digital Talent

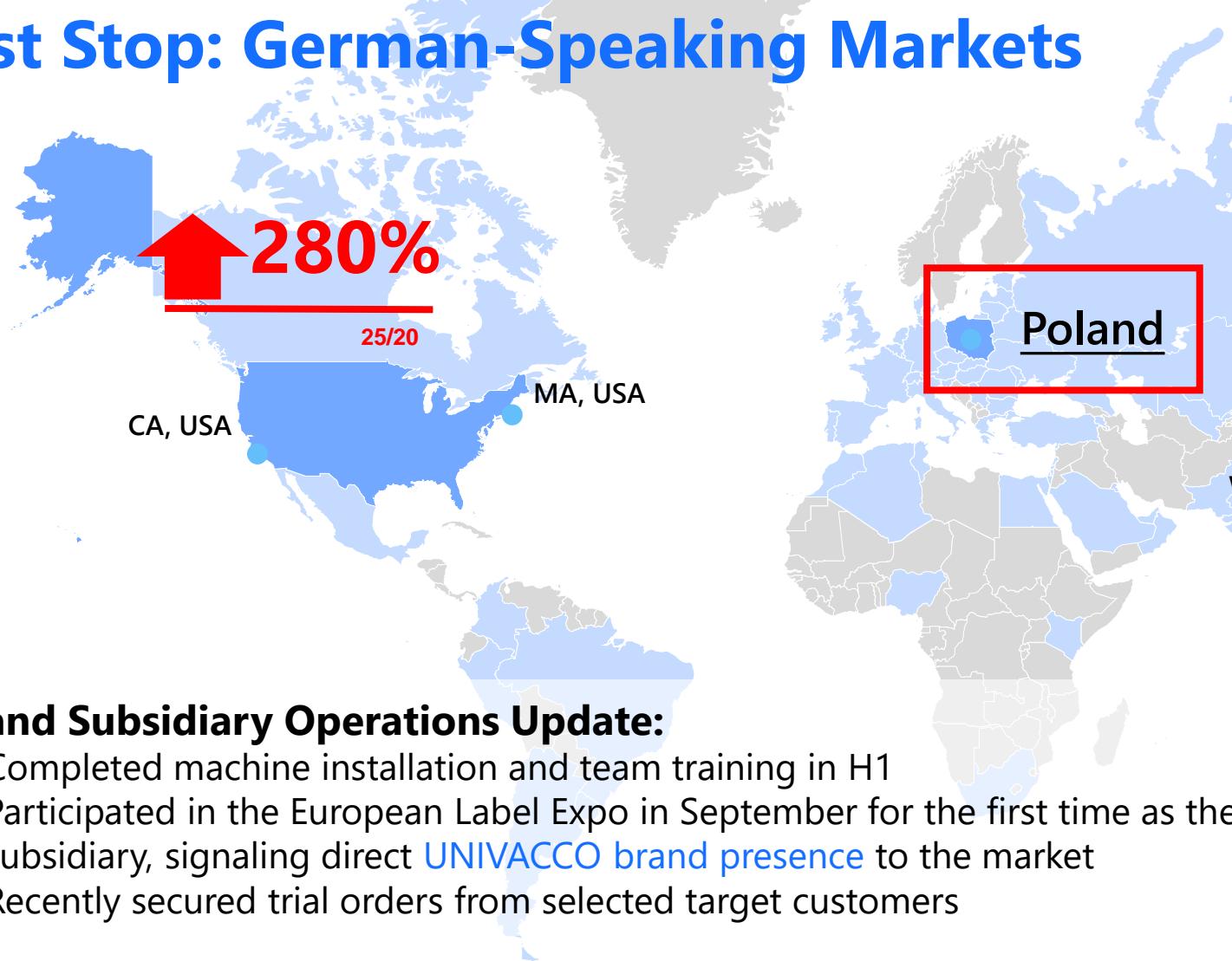
- Participates in Digital Youth T Ambassador Program to nurture tech talent
- **2024 AI & Big Data Training:** 200+ hours, hands-on practice, mentoring
- **Outcomes:** 4 trainees graduated; 2 joined UNIVACCO full-time
- **Achievements:** Top Prize (Practical Achievement) & Fan Engagement Award among 118 teams



2026 Outlook

Expanding UNIVACCO's Footprint into Europe

First Stop: German-Speaking Markets



Poland Subsidiary Operations Update:

1. Completed machine installation and team training in H1
2. Participated in the European Label Expo in September for the first time as the Poland subsidiary, signaling direct **UNIVACCO brand presence** to the market
3. Recently secured trial orders from selected target customers



2026 Outlook

North America

Orders from existing customers remain steady, sustaining growth momentum

- UNIVACCO brand expansion has achieved positive results
- Although Q3 gross margin was impacted by recent tariff fluctuations, pricing adjustments have been initiated to mitigate further effects

Europe

Poland subsidiary working with distributors to enhance customer service

- Building on successful North American experience, targeting large customers in the German-speaking market
- Focus on brand owners and major global printers, leveraging distributors to strengthen local service and drive next year's operations

Vietnam

Vietnam subsidiary to become a key overseas manufacturing hub

- Competitive advantages: preferential tariffs, low manufacturing costs, and ample labor
- Expected to begin mass production in H1 2027, supporting European market growth

China

Subsidiary transitioning from manufacturing to distribution

- Expected to reduce fixed operational costs and focus on market development and customer service
- Provides first-hand market and technical insights to headquarters for strategic analysis



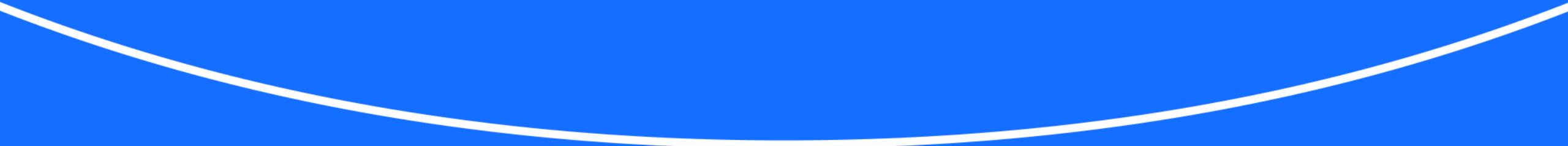
Disclaimer Statement

The presentation and information provided herein (the "Document") contain forward-looking statements, which are not financial forecasts. These may include, but are not limited to, statements about the Company's future business activities, events, or developments. The content is based on the Company's assumptions about future operations. However, external factors such as political, economic, and market conditions, as well as any force majeure events, are beyond the Company's control and could cause actual results, performance, or achievements to differ materially from those expressed or implied in the Document.

The Document reflects the Company's current beliefs. The Company does not undertake any obligation to update the actual results, and the Document should not be construed as an offer or solicitation to buy or sell any securities, stocks, instruments, or other financial products.



UNIVACCO



Stay
Vibrant.